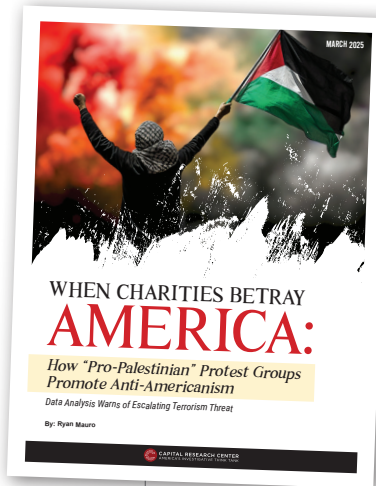


DOGE FILES

Launched as 2025 began, CRC's DOGE Files website—written by Parker Thayer, Robert Stilson, Michael Watson, and Ken Braun—combed through billions of dollars in federal spending records to expose egregious examples of taxpayer-funded grants to wasteful, ideological, or absurd NGOs. Throughout 2025, the project worked with DOGE personnel and other key officials to target waste, fraud, and abuse.

SPECIAL REPORT: WHEN CHARITIES BETRAY AMERICA

documents the turn by pro-Palestinian “charities” to anti-police and anti-American radicalism.



SCOTT WALTER TESTIFIES BEFORE CONGRESS

U.S. House Committee on Oversight and Accountability, Subcommittee on Delivering on Government Efficiency (DOGE) Topic: “Public Funds, Private Agendas: NGOs Gone Wild.”



SCOTT WALTER TESTIFIES BEFORE CONGRESS

U.S. House Committee on the Judiciary, Subcommittee on Oversight Topic: “How Leftist Nonprofit Networks Exploit Federal Tax Dollars to Advance a Radical Agenda.” Scott testified three times in 2025.

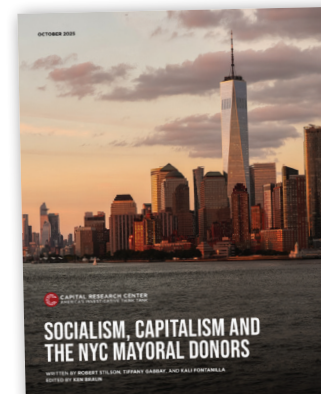


The Gates Foundation decides to halt grants to nonprofit funds administered by Arabella Advisors, marking a significant funding pullback amid scrutiny from CRC's investigations and related media coverage. This decision was publicly reported in late August 2025.

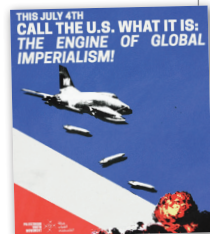
ALEC ACADEMY BRIEFING on Commerce, Insurance, and Economic Development with legislators from multiple states.

NYC MAYORAL ELECTION REPORT: “SOCIALISM, CAPITALISM AND THE NYC MAYORAL DONORS.”

The report examines the donor dynamics in the 2025 New York City mayoral race, highlighting candidates Zohran Mamdani, Andrew Cuomo, and others.



Arabella Advisors dissolves and rebrands, transferring operations to new entities like Sunflower Services and effectively shuttering the original firm after GOP-led probes and exposés based on CRC's work.



'DEATH TO AMERICA' SPECIAL REPORT SERIES BEGINS

(Part 1 released; full series continues through May 2025) Multi-part report documenting ~500 pro-Palestine groups and activists endorsing anti-U.S. violence and disavowing American identity (e.g., SJP, Dream Defenders, PFLP ties).

PARKER THAYER TESTIFIES BEFORE MICHIGAN HOUSE OF REPRESENTATIVES
Michigan House Election Integrity Committee Topic: **Partisan Voter Registration Groups**



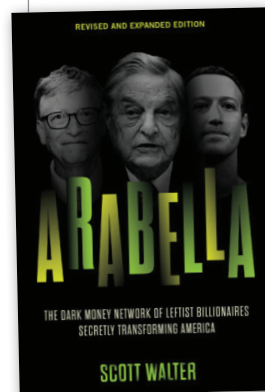
the Giving Review

THE GIVING REVIEW continues its long-standing role as an independent voice on U.S. philanthropy, with growing engagement from journalists seeking an informed and balanced perspective.

SCOTT WALTER TESTIFIES BEFORE CONGRESS
U.S. Senate Judiciary Committee, Subcommittee on Federal Courts, Oversight, Agency Action, and Federal Rights Topic: “Enter the Dragon—China and the Left’s Lawfare Against American Energy Dominance.”



ALEC ACADEMY BRIEFING on Election Integrity Issues with legislators from multiple states.



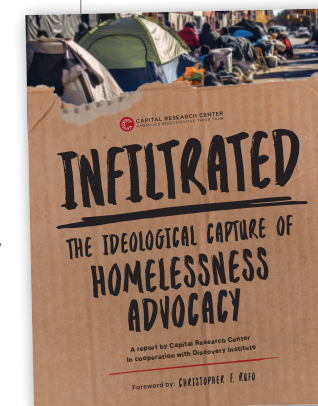
Release of CRC's book *Arabella: The Dark Money Network of Leftist Billionaires Secretly Transforming America*, which exposed Arabella Advisors' operations and funding networks.

BRIEFING TO NEW HAMPSHIRE LEGISLATORS
At Young Americans for Liberty Hazlitt Coalition meeting.



SOROS TERROR FUNDING REPORT (by Ryan Mauro) Details \$80M+ from Open Society Foundations (2016–2025) to 50+ groups tied to extremism/violence (e.g., AI-Haq/PFLP, Sunrise Movement, Dream Defenders).

BRIEFING TO ARIZONA LEGISLATORS
As part of a DC fly-in organized by the Arizona Free Enterprise Club.



“INFILTRATED: THE IDEOLOGICAL CAPTURE OF HOMELESSNESS ADVOCACY” SPECIAL REPORT Examines 759 nonprofits aligned with radical ideologies (anti-police, anti-capitalist, pro-terror groups) with \$9.1B revenue, including \$2.9B in government grants.



THANK YOU

for helping **Capital Research Center** achieve these milestones!

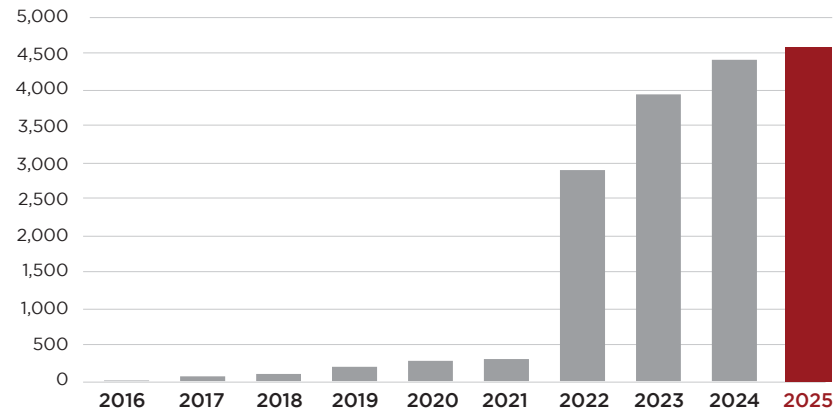
ADDITIONAL, ONGOING CONTRIBUTIONS

- Regular consultations with Hill staff (especially House Ways and Means and House Natural Resources Oversight) using CRC research to vet witnesses and prepare for hearings.
- Briefings provided to key federal entities: DOGE staffers, White House Domestic Policy Council, Office of Management and Budget leaders, Department of Treasury.
- Increased outreach to state legislators through customized briefings.

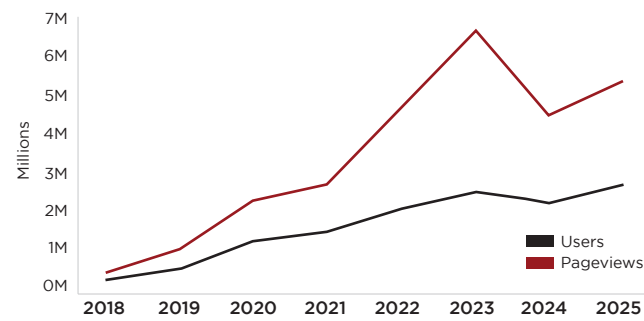
CAPITAL RESEARCH CENTER'S WORK IS REACHING WIDER AUDIENCES

In 2025, Capital Research Center reached more people and informed more decision-makers than at any point in its history. CRC's research—particularly through InfluenceWatch—was regularly consulted by local, state, and federal policymakers, as well as by researchers and analysts in the United States and abroad. CRC's audience and visibility continued to expand alongside growing demand for documented, reliable analysis. CRC's work is now used routinely to inform legislative debate, oversight efforts, and policy development, extending the impact of its research well beyond publication and into decision-making that affects public life.

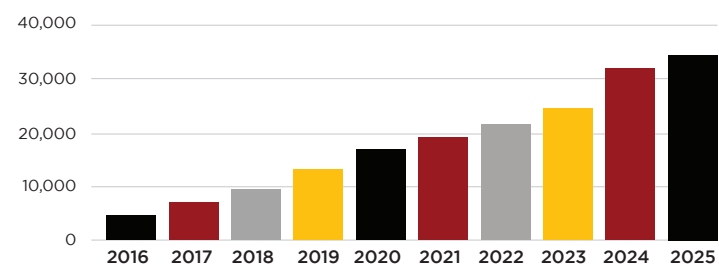
MEDIA HITS/MAJOR OUTLETS



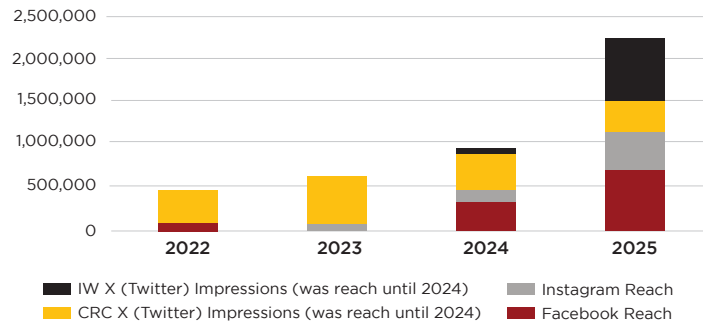
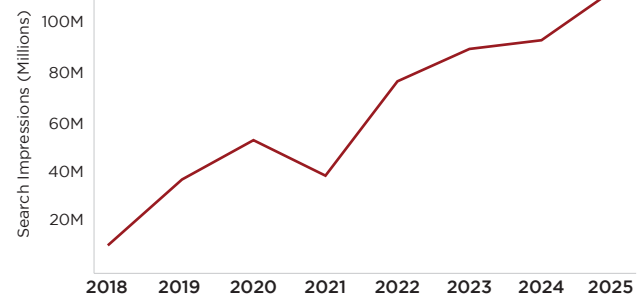
INFLUENCEWATCH (IW) USER AND PAGEVIEW GROWTH



CRC E-NEWSLETTER SUBSCRIBERS

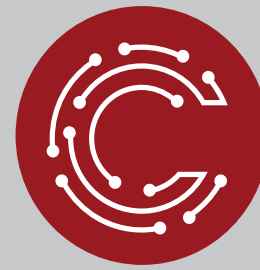


INFLUENCEWATCH SEARCH VISIBILITY



INFLUENCEWATCH GROWTH

	2018	2019	2020	2021	2022	2023	2024	2025	Y-Y Δ
IW Users	194,104	194,104	1,219,444	1,482,200	2,096,172	2,498,327	2,242,619	2,696,682	20%
IW Pageviews	398,857	398,857	2,289,213	2,763,908	4,855,358	6,755,665	4,532,285	5,420,188	20%
IW Searches (Impressions)	9,888,116	9,888,116	52,095,704	37,885,399	76,110,716	88,804,860	93,062,608	112,348,646	21%
Total Planned IW Entries	n/a	n/a	n/a	9,780	11,561	13,493	15,772	19,536	24%
Total IW Entries on Site	n/a	n/a	n/a	8,404	9,857	11,655	13,376	15,035	12%
Total Completed Profiles on IW	n/a	n/a	n/a	3,711	5,657	7,325	9,215	11,069	20%

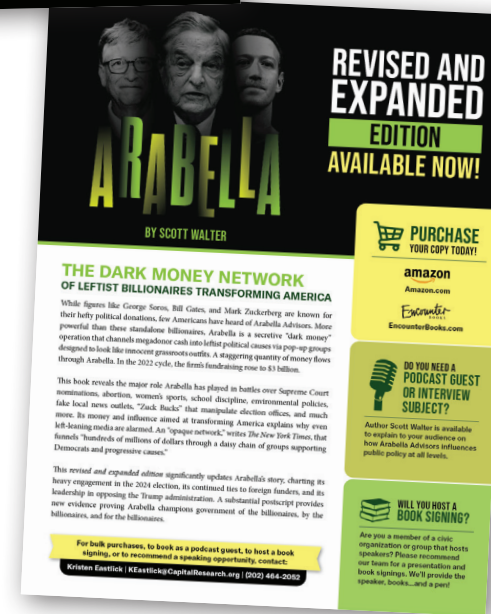
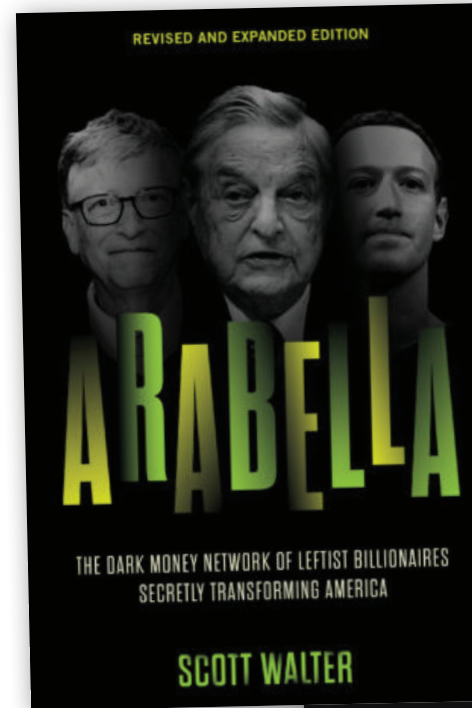


2025 YEAR IN REVIEW

CAPITAL RESEARCH CENTER

OVER 4,500 HITS

Capital Research Center's research continued to draw broad media attention in 2025, generating roughly **4,500 media hits**. Journalists relied on CRC's analysis to inform coverage of nonprofit influence, extremist activity, and major developments stemming from CRC's long-term investigations.



Capital Research Center raised awareness of and sounded the alarm about Arabella Advisors' "dark money" network. In 2025, this hard work paid off with Bill Gates' defunding of this network and the subsequent dissolution of Arabella Advisors in November.